

## Assessed and Estimated Value of Taxable Property

## Last Ten Fiscal Years

Fiscal Year	Tax Year	Estimated Value	Assessed Value (a)	Ratio of Assessed Value to Estimated Value (%)
1996	1995	\$ 30,097,061,877	\$ 9,210,870,498	30.60%
1997	1996	31,004,448,171	9,221,084,680	29.74%
1998	1997	32,453,638,136	9,500,973,159	29.28%
1999	1998	40,946,345,385	12,449,671,662	30.40%
2000	1999	41,975,150,505	12,778,458,443	30.44%
2001	2000	42,391,918,209	12,811,769,490	30.22%
2002	2001	50,160,658,560	14,964,374,530	29.83%
2003	2002	50,944,337,077	15,233,633,424	29.90%
2004	2003	51,170,258,665	15,190,065,325	29.69%
2005	2004	51,388,472,610	15,156,208,029	29.49%

(a) Assessed value is the most current tax year value prepared by the County Property Assessor as of year-end. The State of Tennessee tax statutes classify property as follows for computing assessed valuations:

Real Estate-Residential and Farms	25% of actual value
Real Estate- Commercial and Industrial	40% of actual value
Personal Property-Commercial and Industrial	30% of actual value
Tennessee Public Service Real and Personal Property	55% of actual value